Siphoning off money by Corporate Houses

†1573. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) the details of those corporate houses which have siphoned off the money of financial institutions *viz.* UTI, IDBI and ICICI;

(b) if so, the details of the total money siphoned off along-with the names of those corporate houses; and

(c) the details and names of the corporate houses being investigated by CBI in connection with the misuse of money tendered by the financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHEPATIL: (a) to (c) The information is being collected and will be laid on the Table of the House to the extent available.

Expenditure of computerisation in Income Tax department

†1574. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) the details of the expenditure incurred by the Income Tax department on computerisation during the last three years;

(b) whether any cost basis analysis of the expenditure incurred has been done;

(c) if so, the details thereof; and

(d) if not, whether it would be done?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) The year-wise expenditure under the head "computerisation" for the last three years is as under:

(in Rs.)

Financial Year	Expenditure incurred
1998-99	206,628,325
1999-2000	399,850,753
2000-2001	171,781,451

(b) to (d) The Comprehensive Computerisation Plan for IncomeTax Department is being implemented in a phased manner. In the first phase Delhi, Mumbai and Chennai were covered during 1994-95. The second

†Original notice of the question was received in Hindi.

phase covering 57 other cities is currently in progress. The remaining Income Tax offices in 418 cities / towns are proposed to be covered in the third phase during 2002-2003. Periodic review of implementation of Comprehensive Computerisation plan is carried out by the Department.

The Department has also formulated an Action Plan on Computerisation. The progress vis-a-vis the targets is monitored by the CBDT every month.

Although, it is difficult to quantify the benefits of computerisation in terms of increase in tax revenue and widening of tax base, computerisation has significantly contributed in respect of these areas as is evident from the following:

Financial year	No. of Tax Payers (in lakhs)	% Increase	Collection (in crores)	% Increase
1997-98	143.23	—	38,322	—
1998-99	182.26	27.25	46,033	20.12
1999-2000	211.81	16.21	57,558	25.04
2000-2001	248	17.09	67,490	17.26

While the revenue collections and tax base have increased by 73.15% and 76.11% respectively over the above period, the total manpower of Income Tax Department has come down to 4.45%.

Cooperatives under Banking Regulation Act

1575. SHRI RAJNATH SINGH 'SURYA': Will the Minister of FINANCE be pleased to state:

(a) whether there was any proposal for bringing cooperatives also under the Banking Regulation Act;

(b) if so, the reason therefor;

(c) whether any package of system and procedure was needed to cater to the needs of rural credit; and

(d) if so, the steps taken in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRI BALASAHEB VIKHEPATIL): (a) and (b) The Cooperative Banks are already under ther Banking Regulation Act, 1949 as applicable to Cooperative Societies.